



# The Punjab Gazette

PUBLISHED BY AUTHORITY

LAHORE FRIDAY JUNE 16, 2017

## PROVINCIAL ASSEMBLY OF THE PUNJAB NOTIFICATION

June 16, 2017

**No.PAP/Legis-2(163)/2017/1621.** The Punjab Finance Bill 2017, having been passed by the Provincial Assembly of the Punjab on June 13, 2017, and assented to by the Governor of the Punjab on June 15, 2017, is hereby published as an Act of the Provincial Assembly of the Punjab.

## THE PUNJAB FINANCE ACT 2017

ACT XII OF 2017

*[First published, after having received the assent of the Governor of the Punjab, in the Gazette of the Punjab (Extraordinary) dated June 16, 2017.]*

An  
Act

*to abolish, rationalize and merge certain taxes and duties in the Punjab.*

It is necessary in public interest to abolish, rationalize and merge certain taxes and duties in the Punjab; and, to deal with ancillary matters.

Be it enacted by Provincial Assembly of the Punjab as follows:

1. **Short title, extent and commencement.**— (1) This Act may be cited as the Punjab Finance Act 2017.
  - (2) It extends to whole of the Punjab.
  - (3) It shall come into force on the first day of July 2017.
2. **Amendments in Act II of 1899.**— In the Stamp Act, 1899 (*II of 1899*):
  - (1) In section 2, after clause (25), the following clause (26) shall be inserted:
    - (a) a rating area under the Punjab Urban Immovable Property Tax Act, 1958 (*V of 1958*);

